

## **Illinois Valley Public Telecommunications Corporation**

Executive Committee - Meeting

Friday, August 9, 2024 at Noon - WTVP Offices

### **Agenda**

1. Call to Order
  2. Business
    - a. Peoria Police Department investigation Report
    - b. CPB Audit Timeline Update
      - i. Station Endowment Fund
  3. Closed session - litigation and other matters requiring confidential advice of counsel;
  4. Adjourn
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### **MEETING MINUTES**

August 9, 2024

Committee Chairman John Wieland called the meeting to order at 12:00 pm. A quorum was present.

- In-person: Helen Barrick, Martin Johnson, and John Wieland.
- Via Webex: Andy Chou, Emily Galligan, and Heather Acerra.
- Staff present: Jenn Gorgon and Mark Lasswell.

#### **Meeting Summary:**

The meeting discussed funding challenges, potential use of the endowment fund, upcoming report release, media attention concerns, conflict of interest, a lawsuit, and creating contractual agreements.

- The CPB timeline for funding is longer than anticipated, with the earliest return of funding expected in November or late October.
- The executive board may need to dip into the endowment fund for operating cash flow until CPB funding is received.
- Cash flow is currently at \$230,000, and the committee may need to withdraw \$200,000 increments if cash gets below a certain threshold.
- The motion is to dip into the endowment if funds are not received by October 31st.
- The organization is facing cash flow issues and may need to use the endowment to cover expenses.
- A report on a criminal investigation will be released soon, and the organization plans to be transparent in its response.
- The staff will be informed of the report's release, but there are concerns about media attention.

**Closed Session:**

- The meeting was adjourned to a closed session at 12:39 p.m. to discuss litigation and other matters requiring confidential advice of counsel.
- Emily Galligan expressed concern about a potential work conflict of interest and decided to recuse herself from conversations involving the closed session and left the meeting at 12:41 pm.

The closed session concluded and the meeting was adjourned at 12:49 pm.

**Action Items:**

- Discuss with the finance and audit committee the need to borrow from the endowment fund for operating cash flow until CPB funding is received.
- Send a copy of the report to the board with the official response
- Schedule a meeting with staff to share a summary of the report and the official response
- Notify the media that the report has been filed and provide them with the official response
- Post a press statement on the website once the media has been notified
- Research templates for contractual agreements with other stations that are approved by PBS to ensure transparency and policy adherence in the future.

Minutes submitted by:

Mark Lasswell  
WTVP staff