
Lehigh Valley Public Telecommunications Corporation (“LVPTC”)

BOARD OF DIRECTORS MEETING

Monday, December 1, 2025, at 1:00 p.m.

DIRECTORS PRESENT:

Mr. Michael S. Keim (Chair)
Dr. Rick A. Bucher
Mr. Luis E. Campos
Mr. Todd P. Donnelly
Ms. Tinku Khanwalkar
Judge Joseph F. Leeson, Jr.
Mr. Laks Srinivasan
Dr. Christopher S. Wolfel
Ms. Susan C. Yee
Mr. John S. Huemmerich
Mr. Joe Topper
Ms. Lucinda McCarthy

STAFF PRESENT:

Ms. Hasanna Birdsong (Staff Liaison)
Mr. Stephen Bahmueller
Mr. Stephen Budihas
Ms. Rachel Knobloch
Mr. James Deegan
Mr. Thomas Shortell
Ms. Darice Pauselius
Ms. Catherine Reifsnyder

PARTNER(S) PRESENT:

Ms. Dolores A. Laputka, Esq.

I. Welcome and Introductions

Mr. Keim opened the meeting at 1:06 PM and noted that a quorum was present. Mr. Keim noted that today’s meeting was both our annual meeting and a critical discussion of our go forward operating model as the status quo for LVPTC and public media at large is unsustainable.

II. Approval of Minutes

Ms. Yee inquired whether the capital expenditure items noted in the minutes from the previous meeting required Board approval. Mr. Budihas stated both requests dropped below \$50k and approval was no

longer needed. Mr. Keim asked for a motion to approve the minutes; Mr. Topper made the motion, Ms. Yee seconded; all approved; the minutes were approved.

III. Finance Committee Update

Mr. Bahmueller shared his screen to present the financial reports:

FY 26 October Overview

- Revenue: \$570,153 YTD, \$200,199 favorable to budget but \$339,759 below FY25
- Operational Expenses: \$2,723,419 YTD, \$268,795 favorable to budget and \$637,870 below FY25
- Net Operating: (\$2,153,267) YTD, \$468,994 favorable to budget and a \$292,111 improvement from FY25
- Funding Draw: YTD \$1,694,293, 2.33%, November Draw \$500,029
- Investment Balance: Balance \$82.2M, YTD Income \$433,430, Unrealized Gain \$5.39M

It was noted that the November and December monthly budgets were approved by the Executive Committee. Ms. Yee noted that the November and December budgets were approved with the expectation that a strategic plan in alignment with the Board's approved vision and related full year FY26 budget would be approved at today's meeting. Mr. Campos noted that looking back over the previous five years more than \$40 million was drawn from the investment account and only strong market performance has maintained the balance. Mr. Keim acknowledged that the Board approved the radio and news initiatives, however, performance in both areas fell well short of expectations. Ms. Yee further noted that we need to move quicker going forward to course correct when initiatives are not performing as anticipated.

IV. Corporate Governance Committee Update

The Corporate Governance and Nominating Committee met on November 18, 2025, and produced five (5) resolutions for Board consideration.

Resolution 2025.06 – Nomination of Slate of Officers for LVPTC Board of Directors for January 1, 2026, to December 31, 2026

The LVPTC Board of Directors elects the following individuals to serve a one (1) year term – Chair: Mr. Laks Srinivasan, Vice Chair: Mr. Luis Campos, Treasurer: Mr. Joseph Topper, Secretary: Ms. Tinku Khanwalkar, require Board approval. Mr. Donnelly made the motion to accept the resolution, Mr. Bucher seconded; Four (4) abstained (the nominees) ; Eight (8) in favor.

Resolution 2025.07 – Class Two Directors Re-appointment to LVPTC Board of Directors

The LVPTC Board of Directors re-elects the following from January 1, 2026 to December 31, 2028 - Mr. Michael Keim, Mr. Todd Donnelly, and Judge Joseph Leeson. require Board approval. Dr. Wolfel made the motion to accept the resolution, Mr. Srinivasan seconded; Three (3) abstained (the nominees); Nine (9) in favor.

Resolution 2025.08 – Retirement of Ms. Lucindalea McCarthy

Ms. McCarthy was recognized for her years of dedication and commitment to the Board of Directors and the organization.

Resolution 2025.09 – Election of John Eureyecko and Jamal Ahmed as LVPTC Directors

The LVPTC Board of Directors elects Mr. John Eureyecko to serve as a Class 1 Director from January 1, 2026, to December 31, 2026, and Mr. Jamal Ahmed to serve as a Class 2 Director from January 1, 2026 to December 31, 2028, require board approval. Mr. Topper made the motion to accept the resolution, Mr. Bucher seconded; all in favor.

Resolution 2025.10 – Retirement of Mr. John Huemmerich

Mr. Huemmerich was recognized for his service to the Board. Mr. Campos made the motion to accept the resolution, Mr. Topper seconded; One (1) abstained (Mr. Huemmerich); Eleven (11) in favor.

A board survey was completed to ensure skill sets and communities are fully represented. We sit at twelve (12) board members today and can go up to twenty-five (25).

V. Organizational Update

Ms. Birdsong shared her Annual Board Meeting Organizational Updates Presentation. Highlights included the following:

- Community Convening
 - Hosted 16 events with approximately 1,000 people in attendance
 - Passport to Puerto Rico was our most attended event
- Content and Audience Engagement
 - There was a translation grant approved, which resulted in 34 stories being translated into Spanish on lehighvalleynews.com
 - We are collaborating with La Mega to bring LVN stories to our greater community
 - WDIY/LVPM collaboration, “Home for the Holidays”
 - We have also secured additional new content and new partnerships throughout the Lehigh Valley

Mr. Keim ended the Open Session at 2:04 p.m. The Board of Directors then met in Closed Executive Session.

Minutes prepared by: Ms. Rachel Knoblach

When may a meeting be closed? The Act allows stations to hold Closed Meetings, or to close an Open Meeting, when discussing any of the following:

1. Matters concerning individual employees;
2. Proprietary information;
3. Litigation and other matters requiring confidential advice of counsel;
4. Commercial or financial information obtained from a person on a privileged or confidential basis; or
5. Purchase of property or services, if the premature disclosure of the transaction would compromise the station’s business interests. §396(k)(4).