

Friends of KSPS Board Meeting

Minutes

October 25, 2018 – 4:30pm

Present: Ann Hurst, David Tanner, Mark Anderson, Nancy Ledebor, Shannon Scheiwiller, Marti D'Agostino, Klay Dyer (zoom), Don Anderson, Monica Samper (zoom), Jon Heideman, Adam Munson, Jeffrey Adams

Guests: Pati Dahmen, Donald Summers, Altruist

Staff: Gary Stokes, Sandra Kernerman, Dawn Bayman, Darcell Yaeger, Bukola Breczinski

Absent: Linda Finney, Jodi Harland, Vincent Alfonso, Brenda Kehoe

Call to Order - Ann Hurst, 4:30 pm

Public Comment: none

Consent Agenda - Ann Hurst

Motion to approve September 27th minutes, Nancy Loedebor; seconded by Marti D'Agostino. Minutes approved.

Review and Approve FY18-19 Budget - Don Anderson, Gary Stokes

Don Anderson will distribute revised budget via email and will present to Board for approval at November 29, 2018 meeting. Revisions to include changes in expense line, decreasing membership numbers, and increasing corporate revenues. Budget will have a positive by the end of the year and, if needed, additional expense savings' areas of opportunities have been identified. Board continues to be updated on financials as part of end-of-month reports.

Annual Review and Adoption of Endowment Policies - Don Anderson, Shannon

Development committee had recommended no changes to Endowment Policy and leave as-is. Motion to approve, Shannon Scheiwiller; seconded, Don Anderson. Approved.

Bequest Distribution - Sandra Kernerman

10% is on hold in checking account and 90% is kept in endowment. The 10%, which is a

total of \$14,800.56, is already reflected in the budget. Motion to transfer amount, Don Anderson; seconded, Adam Munson. Approved.

Altruist Presentation - Gary Stokes/Donald Summers

Gary Stokes: introduced background on Altruist and how they help integrate enterprise class methodologies with social service. KSPS has been able to do the survey as a result of a donation from Empire Health Foundation.

Donald Summers, Founder, provided a review and results of survey.

Highlights:

1 - KSPS is a very well run organization with very strong people. Total score of survey is 64%, whereas median score of similar non-profits is 24%. There are opportunities to fill gaps by concentrating on deficits (e.g. salary compression, declining revenues, understaffing, succession planning).

2- Because of its large size, the board might be an impediment to act and make decisions fast, when needed.

3 - KSPS still thinks in non-profit mode; it needs to start thinking, acting, and planning like an enterprise. Develop a strategic plan and value proposition that will bring money and leave a legacy. Then share a draft of the plan with key public for input.

4 – Organization needs to develop more marketing practices. This means looking into, and defining how, we reach and engage our audiences and supporters.

Finally, a discussion was held around the possibility of hiring Altruist to work with KSPS in developing a 5 yr. Strategy and a business plan to support it. Altruist will present a proposal. The proposal will be distributed to Board members for comment and then the Finance Committee will look at it for feasibility of funding.

Meeting Adjourned at 6:20 pm

Upcoming Friends of KSPS Board Meeting: November 29th, 2018 – 4:30pm