



**Minutes of the Friends of KSPS Board Meeting
March 31, 2016**

Attending: Pati Dahmen, Ann Hurst, Kathleen MacKenzie, Nancy Ledebor, Bob Morrison, Mary Joan Hahn, Mark Anderson, Jodi Harland, Clint Marvel, Don Anderson, Adam Munson, Linda Finney, Kelly Konkright, Mary Phillips-Rickey
Absent: Don Anderson, Mark Anderson, Marvin Regundin
Staff: Gary Stokes (General Manager), Dawn Bayman (Director of Development), Sandy Kernerman,

Call to Order: Pati Dahmen at 4:35

Minutes of the January 28, 2016 Board Meeting: Add Mary Phillips to the absent. Kathleen Mackenzie moved and Clint Marvel seconded with that correction. Motion passed.

New Business (Pati Dahmen)

Review of January/February Financials (Clint Marvel/Gary Stokes): For the six-month period ended February 29th, total Development revenues were \$154,000 below budget. Grants and other income added another \$115,000 to the unfavorable budgeted revenue variance. This \$269,000 margin below budgeted revenues was offset by a \$282,000 favorable budgeted expense variance. Thus, the net excess expense position was \$12,000 better than budget. Gary Stokes is confident that the annual budget goals for this fiscal year will be satisfied.

Current year revenues were \$387,000 below the comparative volume for the first six months of the prior fiscal year. Similarly, total expenses were \$358,000 below the prior year's volume. This negative \$29,000 variance was just 0.9% of prior year's total revenues. Station management has effectively scaled back its expenditures to maintain a high correlation with revenue reductions.

Additional revenue with WSU extending contract to June and expense watching should get us close to budget by year end. We have to renew health insurance in June and we are not certain how that will factor in. Bob Morrison asked for clarification of the trust account value change. Clint Marvel will follow up on the question following Darcy Yeager's return from vacation.

Motion to approve February financial statements by Jodi Harland, seconded by Nancy Ledebor. Passed.

Department Reports

Development (Dawn Bayman): March pledge drive was great and finished 20% above goal; nice increase in new members and sustainers. Passport members increased. Friends Like Us widget is operational online now for referrals. More member surveys returned. Board Members encouraged to wear name

tags at events which will be available at the event. Good turnout from Board members. 50th Anniversary – kick off in January, gather materials now for about 40 spots in 2017. Send Dawn names of community leaders for showcase spots – e.g. Freeman High School; moments in history spots; also think about corporate support for the 50th. Sustainers – has big impact on financials versus pledges. Bank withdrawals are better because no fees and not as big a security issue. Sustainers also more likely to renew. Thanks to Dawn and team for the Downton Abby event. Carl Maxey event (Sandy Kernerman): great event, great reviews. Generated about 23 in revenue; netted about 11.

General Manager (Gary Stokes): House budget defunds CPB so federal funding is in question for 2018. WSU extended to June and looking at disposition of equipment not needed. Getting proposals for tower repairs this summer and explore additional infrastructure for additional dishes. V6 programming – programs in the cloud available to stations around the country. Programming - Poldark delayed; Last Tango in Halifax will be last season. PBS launching 24/7 kids channel on air and streamed. If we offered that we would need additional equipment and room on Comcast and there will probably be a fee attached. Shaw made us part of the skinny bundle. Per Bob, Telus has a skinny bundle but doesn't include US channels. 50-hour slam starts 4/1/16 and jump off point is KSPS. Emmy's tomorrow and hope Born to Learn wins one. Media fest for students was 3/30 with 70 students here. Kids sent out to make 3-minute films with cell phones.

Committee Updates

Development (Kathleen Mackenzie): Big thanks to Gary, Dawn and Sandy for tremendous work in March.

Education (Linda Finney): looking into marketing Born to Learn and maybe translate into Spanish and have ready to distribute by fall; would like to catalogue and tag 25 years of Northwest Profiles. Fit Kids starting in August. Would like to get an education coordinator. Nespelem Art column possibilities.

Governance (Pati Dahmen): Board Self-Profile needs to be completed in preparation for Nominating Committee meeting to assess gaps in areas of expertise. Form was reviewed. Complete it by April 8 and send to Pati Dahmen. A question for consideration is at what level should Board members be giving at. The preference is for all Board members to be sustaining members. Historically that level was \$10 / mo then reduced to \$4/mo. In 2011 it was "give or get 1000.) Current says Board responsibilities is worded, "a significant personal gift." Please provide feedback to Pati on this issue as to what you think it should be. Ann to send out revised form and put in drop box.

Investment Policy (Sandy Kernerman): describes method of investing. Washington Trust statement reviewed. Strategic growth option. Question by Clint – did they do benchmark analysis in arriving at this option. Bob – recommend change to p. 4 percentages reflect our investment policy, both short and long-term. If need be, change our policy later. Motion to adopt the Investment Policy Statement as amended to make the table on page 4 to be consistent with original policy by Bob. Adam Munson seconded the motion. Motion passed. Policy will be reviewed for May.

Adjourned: There being no other official business, President Dahmen adjourned the meeting at 6:04 p.m. (PDT).

Next Meeting:

Executive Committee – April 21st, 2016 @ 4pm

Friends of KSPS Meeting – May 26th , 2016 @ 4:30pm