



**Minutes for the Friends of KSPS Board Meeting
July 31, 2014 – 4:30pm**

Attending – Leo Stevens (President), Pati Dahmen (Vice-President), Marvo Reguindin (Secretary), Jeffrey Adams (Co-Treasurer), Clint Marvel (Co-Treasurer), Mark Anderson, Mary Joan Hahn, Kathleen MacKenzie, Steve Walther, Bob Morrison (videoconference), Mary Phillips-Rickey (videoconference)

Absent – Kelly Konkright, Gary Livingston

Staff – Gary Stokes (General Manager), Dawn Bayman (Development Director), Darcell Yeager (Accountant)

President Stevens called the meeting to order at 4:40pm.

First item of business is the approval of the May 29th Minutes. Vice-President Dahmen moved to approve the minutes, seconded by Secretary Reguindin, unanimously approved.

The meeting then adjourned into in camera session for review and discussion of the FY 2014-2015 Budget.

President Stevens reconvened the meeting following the Discussion and Approval of the Budget, and continued with the Agenda

Under New Business, Treasurer Marvel reviewed the June Financials. While pointing out the shortfall in Revenue, primarily in the Membership category, we're within 2% of the projected budget. On the Expense side, we've achieved significant savings in all categories leading to a significant net favorable for the year.

Treasurer Marvel discussed the need to make an addition to the financials showing the net gain received since the liability we carried for the last payment to Spokane Schools was much higher than the actual payment (529k vs 125k). We will need to investigate how this should be recorded at year end. With that, President Stevens called for a motion to approve the Financials. Secretary Reguindin made the motion, which was seconded by Steve Walther and unanimously approved by the Board.

Treasurer Adams moved on to a discussion about the Investment Reserve Policy. Based on almost a year of Operating the station, we may have to revise our goal of three months of expense. Since there can be significant swing in expenses (first quarter especially with the PBS Dues bill) the Board should be prepared for a discussion and vote at the Annual meeting in September. Treasurer Adams then asked for Board approval for a new slate of designated check signers for our Washington Trust accounts. He asked the Board to approve the following as eligible signers: Board President, Vice-President, and

Treasurer(s), as well as the General Manager. Motion made by Mary Joan Hahn, seconded by Kathleen Mackenzie and unanimously approved.

The next item of business (also presented by Treasurer Adams) concerned Friends of KSPS Board Terms. After several years where term limits had been suspended for a variety of reasons, we are now in a position to return to a more uniform system. As part of that, Treasurer Adams offer the following language be approved for the Bylaws

***Term Limits.* Any individual may serve two consecutive full three-year terms as a Director of the Friends. After serving two consecutive full three-year terms, that individual is ineligible to serve as a Director of the Friends for at least one year.**

FURTHER RESOLVED: *Resignation and Term Limits.* Should a Director resign prior to completing a three-year term, for any reason, it shall count as a “full three-year term” for purposes of this policy.

Motion to approve language made by Secretary Reguindin, seconded by Rosemary Selinger and unanimously approved.

New Business concluded President Stevens turned the meeting over to Secretary Reguindin for the election of new Officers. Prior to that election, there was discussion on the question of whether Bob Morrison could, as a Canadian, be considered for Board Secretary. Treasurer Adams presented results of his research which concluded there would be no legal or procedural issue. That issue resolved, and after further discussion, President Stevens presented the following slate to the Board for approval:

President – Pati Dahmen
Vice-President – Jeffrey Adams
Secretary – Bob Morrison
Treasurer – Clint Marvel

Secretary Reguindin made the motion to approve, seconded by Rosemary Selinger and unanimously approved by the Board.

Due to the length of the meeting, General Manager Stokes presented an abbreviated report – highlighting the 2nd Annual KSPS FitKids Day at Ferris (500 attended the first one, hoping to match that this year) with Buddy from Dinosaur Train and Curious George as the featured attractions, Sit and Be Fit will be taping the new season at the station throughout August , and we’re working with Spokane Public Schools to live stream Superintendent Dr. Shelley Redinger’s address to every school in the District.

Development Director Dawn Bayman discussed decline in Membership, primarily due to underperformance in Pledge revenue. Some of that is offset by an increase in Sustainers – we’re now getting \$50,000 a month in Sustainer revenue. And they also give more – our average gift is \$110, with Sustainers giving an average of \$178. Our Fiscal Year End campaign is 22% ahead of last year. We have a Fall Preview event on August 26th for major donors and prospective corporate sponsors (the event will be streamed live and available online and on DVD.) On the Corporate side American Mining, Silverwood and Providence have all renewed. Work on the FY 14-15 Development Plan continues and the launch of our new mobile friendly website is imminent.

Committee Updates – Vice-President Dahmen reminded the Board the Development Committee meets in September and Rosemary Selinger presented candidates Ann Hurst and Don Anderson for Board membership. Background information for both was emailed to the Board for review. Clint Marvel made a motion to approve the nominations, seconded by Kathleen MacKenzie, unanimously approved by the full Board. Vote to officially seat them on the Board will be taken at the Annual Meeting in September.

There being no other official business, President Stevens adjourned the meeting into Executive Session at 6:30pm.